

EXECUTIVE SUMMARY

Methodology

EthiFinance assessed the eligibility and alignment of LHYFE’s activities according to the available texts structuring the European Taxonomy to date. The European Commission's Q&A published in 2022 also enabled EthiFinance to clarify its opinion and methodological recommendations.

Detailed analysis

ELIGIBILITÉ		ALIGNEMENT			
LHYFES' activities	Turnover 2023 (%)	TSC satisfaction *	DNSH satisfaction**	MS satisfaction ***	Taxonomy alignment
☑ Manufacture of hydrogen	46%	☑ Satisfied	☑ Satisfied	☑ Satisfied	100% of the 2023 turnover is eligible. 61% of the 2023 turnover is aligned.
☑ Conception & design of future production sites	16%	⊗ Not satisfied. To be assessed for each future production sites.	⊗ Not satisfied. To be assessed for each future production sites.		
☑ Hydrogen transportation services & installation services to connect hydrogen stations	15%	☑ Satisfied	☑ Satisfied		
☑ Containers' rental	23%	☑ Satisfied	⊗ Partially satisfied		

* TSC – Technical Screening Criteria ** DNSH – Do No Significant Harm

*** MS – Minimum Social safeguards